



DAILY STOCK MARKET NEWS

TUESDAY, SEPTEMBER 05, 2023



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TECHNICAL INFORMATION OF MARKET

	04-Sep-23	03-Sep-23	% Change
Avg Trade Vol(20 days-mn)	90.32	88.12	2.49%
Avg Turnover (20 days-TK-mn)	4,375.58	4,295.87	1.86%
DSEX EMA (15 Days)	6.29568	6,293.81	0.03%
DSEX RSI (14 days)	52.78	54.08	-2.40%
DSEX MFI (14 days)	75.74	68.10	11.22%

INDEX SUMMARY

Index	04-Sep-2023	03-Sep-2023	Point Change	%Change
DSEX	6307.82	6311.61	-3.790	-0.060%
DSES	1372.12	1373.93	-1.815	-0.132%
DSE30	2143.49	2146.79	-3.292	-0.153%

MARKET ACTIVITIES

	04-Sep-23	03-Sep-23	Change
Mkt. Turnover (BDT mn)	5,770.57	6,106.59	-5.50%
Mkt. Turnover (USD mn)	52.46	55.51	-5.50%
Total No of Trade	133.313	138.589	-3.81%
Trade Volume (mn)	124.05	124.24	-0.16%
Mkt. Velocity (last 22 trading)	14.92%	15.01%	-9

MARKET VALUATION

	04-Sep-23	03-Sep-23	% Change
Mkt Capitalization (BDT bn)	7,765.17	7,766.67	-0.019%
Mkt Capitalization (USD bn)	70.59	70.61	-0.019%
Trailing Market P/E	18.42	18.42	-0.008%
Annualized Market P/E	18.99	19.00	-0.01%
Dividend Yield'	3.21%	3.21%	0.05

IMPORTANT NATIONAL & INTERNATIONAL NEWS

China Slowdown Means It May Never Overtake US Economy, Forecast Shows

China is no longer set to eclipse the US as the world's biggest economy soon, and it may never consistently pull ahead to claim the top spot as the nation's confidence slump becomes more entrenched.

Source : *Bloomberg ASIA Edition*

Why China Is Avoiding Using 'Bazooka' to Spur Economy

China has taken a series of incremental steps to boost its economy after a run of disappointing data showed the government is increasingly at risk of missing its growth target of about 5% for this year. But Beijing isn't pulling out

Source : *Bloomberg US Edition*

Germany to provide EUR 191 Mn for sustainable development of Bangladesh

Germany will provide EUR 191 Mn to Bangladesh in the form of technical cooperation and financial cooperation for the sustainable development of the country, reports BSS. In this regard, two bilateral agreements on Development Cooperation were signed on Sunday between the Governments of Bangladesh and Germany following up

Source: *The Financial Express*

Exports rise slightly in August

Earnings from merchandise shipments in August increased slightly by 3.80% to USD 4.78 Bn, mainly riding on apparel exports as all the other major sectors staged a poor performance last month. Three important sectors, including leather and leather goods

Source: *The Daily Star*

Private sector's foreign debt falls further

Short-term private sector foreign debt has continued to fall since January of this year, with new disbursements being outweighed by repayments each month this year except May. In July, short-term foreign debt in the private sector stood at USD13.38 Bn, down 2% from USD13.65 Bn in June

Source: *The Daily Star*

Commercial counsellors at foreign missions to help diversify exports

From now, retired bankers can rejoin banks as directors, said a Bangladesh Bank circular on Sunday. "Officials from any bank can become directors of the bank five years after retirement or expiry of contract," reads the circular. Earlier, in 2021, appointment of retired bankers was restricted to board members of the same bank they served

Source: *The Business Standard*

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➤ Dhaka South starts issuing 5-year trade licence

(The Dhaka South City Corporation has started issuing trade licences, valid for five years, to businessmen, which is a major improvement from the previous one-year validity period. Dhaka South Mayor Sheikh Fazle Noor Taposh inaugurated the service at a programme organised by the Metropolitan Chamber of Commerce.)

➤ Banks can't transfer exporters' proceeds

(Bangladesh Bank yesterday barred transferring the value-added portion of export proceeds to other banks for settling the exporters' import liabilities. The value-added portion refers to the export proceeds that are available to exporters after their import bills for back-to-back letters of credit have been met.)

➤ Ultimately comes uniform dollar exchange rate

(Ultimately Bangladesh courts uniform exchange rate of the US dollar in its latest bid for buttressing forex reserves and cooling persistent market volatility. Officials said the regulator Sunday fixed unified buying and selling rates for the greenback, which ends trial and error with multiple rates in the wake of global financial.)

➤ Shamim re-elected as BPGMEA president

(Shamim Ahmed has been re-elected as the president of the Bangladesh Plastic Goods Manufacturers & Exporters Association (BPGMEA) for a one-year term (2023-2024).

IMPORTANT STOCK MARKET NEWS

EXCHANGE | Launch of maiden exchange traded fund expected by December

The Bangladesh capital market awaits its first ever exchange traded fund (ETF) by the end of this year, according to officials of the Dhaka Stock Exchange (DSE) and LankaBangla Asset Management Company which is going to manage the maiden ETF "LB Multi Asset Income ETF".

Source : The Business Standard

PUBALIBANK | Trouser Line buys 2 Mn shares of Pubali Bank

Trouser Line Limited has bought 2 Mn shares of Pubali Bank through the Dhaka Stock Exchange (DSE). Currently, the apparel company's Managing Director Rana Laila Hafiz holds the director position in the bank's board.

Source : The Business Standard

BRACBANK | Indenting agents' assoc to avail Brac Bank services

Brac Bank Ltd signed a memorandum of understanding with Bangladesh Indenting Agents' Association (BIAA) yesterday to provide comprehensive banking solutions tailored for over 1,500 member firms of the association. Tareq Refat Ullah Khan

Source : The Daily Star

SEAPEARL | Sea Pearl Beach Resort subjected to probe into price volatility

The stock market regulator has formed a two-member committee to find out any possible price manipulation of shares of the travel & leisure sector company --- Sea Pearl Beach Resort & Spa. The Bangladesh Securities and Exchange Commission (BSEC) seeks to learn if any individual, stock broker, stock dealer

Source: The Financial Express

FUWANGFOOD | No undisclosed price sensitive info behind share price jump: Fu-Wang tells DSE

In response to the Dhaka Stock Exchange's (DSE's) inquiry about the sharp increase in Fu-Wang Foods' share price in recent days, the company yesterday said there was no undisclosed price sensitive information

Source: The Business Standard

UCB: Declaration of share transfer by a Sponsor

Hajee Abul Kalam, one of the Sponsors of the company, has expressed his intention to transfer 1,15,00,000 shares out of his holding of 2,95,34,047 shares of the company to his son Mohammed Nasim Kalam

Source: DSE NEWS

TB15Y0925: Record date for entitlement of coupon payment

Record date for entitlement of coupon payment of 15Y BGTB 15/09/2025 Government Securities is 14.09.2023.

Source: DSE NEWS